

Skyworth Group Limited

Clarendon House
2 Church Street
Hamilton HM 11
Bermuda

27 July 2020

Dear Sirs,

**(1) CONDITIONAL CASH OFFER BY DBS ASIA CAPITAL LIMITED ON BEHALF OF
SKYWORTH GROUPLIMITED TO BUY-BACK UP TO 392,800,000 SHARES AT
HK\$2.80 PER SHARE
(2) APPLICATION FOR WHITEWASH WAIVER**


We refer to the offer document issued by Skyworth Group Limited dated 27 July 2020 in relation to, among other things, the captioned matters (the “**Offer Document**”). Capitalised terms used in this letter shall have the same meanings as those defined in the Offer Document, unless the context requires otherwise.

We, DBS Asia Capital Limited, as the financial adviser to the Company in connection with the Offer, hereby confirm that we have given and have not withdrawn our written consent to the issue of the Offer Document with the inclusion therein of our letter as set out in the section headed “*Letter from DBSAC*” (the “**Letter from DBSAC**”), our opinions, and the references to our name, opinions, logo and qualifications in the form and context in which they respectively appear in the Offer Document.

We hereby further consent to, and confirm that we have not withdrawn our consent to, the Letter from DBSAC and this letter being made available for public inspection as described in the section headed “Documents available for inspection” in Appendix VI to the Offer Document.

Yours faithfully

For and on behalf of
DBS Asia Capital Limited

A handwritten signature in black ink, appearing to read "Yip Wei Mun". The signature is written over a horizontal line that extends to the left and then curves downwards and back to the right, forming a large loop.

Name: YIP Wei Mun
Title: Managing Director